

Health Care Flexible Spending Account Carryover

Don't lose it! Carry over funds up to your plan's carryover limit!

That's right! No more use it or lose it! You can carry over some, or all, of your unused contributions into the following plan year! Check with your employer on their current carryover limit.

How does it work?

Assume your employer has a \$640 carryover limit, and you contributed \$2,000 into your HCFSA, but you only spent \$1,360 during the plan year. You can carry over the remaining \$640 into the next plan year! The \$640 carryover amount is in addition to your employer plan limit. For example, if your employer plan limit is \$3,200, you can carry over up to \$640 of unused funds for a total of \$3,840.

What else should I know?

- If you have not participated in a health care FSA, now is the time! If you sign up for the amount your employer allows to carry over, you do not risk losing any funds since you can carry it over into the next plan year if you don't use it.
- By paying pretax, you do not pay federal or state tax (in most cases), or FICA tax. Most employees save at least 30% by paying pretax.
- If you have an HSA you cannot make contributions if you are enrolled in a general-purpose health care FSA. Contact your HSA custodian bank for more information. Your employer may allow you to convert carryover funds to a limited-purpose health care FSA or forfeit the FSA carryover funds if you wish to contribute to an HSA. Each plan is different so please confirm with your employer.

How do I submit claims and get reimbursed?

As you incur expenses, you can submit a claim to be reimbursed. ASIFlex offers several easy ways to submit claims for reimbursement. You do not have to choose only one option; you can use multiple options throughout the year.

- **ASIFlex Online** Create your online account at asiflex.com, sign in to your account to submit claims.
- **ASIFlex mobile app** After you create your online account, download the app and log in to your account. Then, just snap a picture of your insurance plan explanation of benefits (EOB) statement, or itemized statement from your provider and submit a claim via the app. It's easy and it's fast!
- **Toll-free fax or mail** Download and complete a claim form. Then, submit it with your insurance plan EOB or provider itemized statements. Keep a copy for your records.

Reimbursements will be made to you within three business days following receipt of a complete claim. Log in to your ASIFlex account to sign up for direct deposit reimbursement to a bank account of your choice. You can also sign up for email and text alerts.

Manage your account

Register your account at ASIFlex.com to see your account statement and balance, submit claims, sign up for email, text alerts and direct deposit.

Check out over-the-counter (OTC)

products Bandages, blood pressure monitors, diabetic supplies, contact lens solution, menstrual care products, sunscreen, drugs and medicines are just a few of the eligible OTC items. Go to ASIFlex.com and click on the FSA Store link.

Get the ASIFlex app!

- Submit claims.
 - Submit documentation.
 - Access your balance and account statement.
- Search ASIFlex Self Service and download the app today.



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